

-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
431st BOARD MEETING
May 25, 2017
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1a. Approval of the Public Session Minutes of the April 13, 2017 Meeting of the HMFA Board

2. SUPPORTIVE HOUSING- SANDY SPECIAL NEEDS FUND

- 2a. HMFA # 03243/ SSNHF #78 – American Legion Veterans Affordable Housing –
Location : Hoboken, Hudson County, Developer : Monarch Housing Associates-
Approval of a Mortgage Commitment Modification

3. SUPPORTIVE HOUSING – MONEY FOLLOWS THE PERSON PARTNERSHIP PROGRAM

- 3a. HMFA #03257/ MFP#13 – Clifton Main Mews – *Location: Clifton, Passaic County, Developer: Regan Development Corporation* – Approval of a Mortgage Financing Recommitment and Commitment

4. SINGLE FAMILY

- 4a. URBAN BLIGHT REDUCTION PILOT PROGRAM – Approval of Program Guidelines and Funding

5. CDBG-DR

- 5a. Approval To Accept Additional CDBG-DR Funds and To Enter Into the Third Amendment to the Sub-Recipient Agreement

6. MULTI-FAMILY – CHOICE

- 6a. CHOICE #14-13 – Parker Green – *Location : Mount Holly, Burlington County, Developer : TRFDP Mount Holly Urban Renewal, LLC. (Sean Closkey)* – Approval to Extend the Note and Mortgage Maturity Dates

- b. CHOICE #13-08 – Leewood Villages at Rowand Pond- *Location : Clementon Borough, Camden County, Developer: Renaissance Pond 1, LLC. (Michael Fink)* – Approval to Extend the Note and Mortgage Maturity Dates
- c. CHOICE #13-07 – F. Berg Hat Factory – *Location : Orange, Essex County, Developer : Valley Renaissance Urban Renewal Entity, LLC.(Patrick Morrissy)* - Approval to Extend the Note and Mortgage Maturity Dates

7. MULTI FAMILY – FOUR PERCENT TAX CREDITS – CONDUIT

- 7a. HMFA #03216 – 540 Broad Street – *Location : Newark, Essex County, Developer : L&M Development (Jonathan Cortell)* – Approval of a Mortgage Financing Commitment
- b. HMFA #03255 – Greater Englewood Apartments – *Location: Englewood, Bergen County, Developer : Vitas Development New York, LLC. (Vitas Group)* – Approval of a Declaration of Intent
- c. HMFA #03258 – Via Vita at Washington Township – *Location : Turnersville, Gloucester Township, Developer : Heartland Community of America, LLC.(Stuart D Mills)* – Approval of a Declaration of Intent

8. FINANCE

- 8a. Acceptance of the Agency’s Audited Financial Statements for Fiscal Year Ending December 31, 2016

9. TAX CREDITS

- 9a. Approval to Release the Deed of Easement and Restrictive Covenant for Extended Low-Income Occupancy for LITC #608 (99 Rutgers) and LITC #614 (Bayonne Senior Residence)

10. REGULATORY AFFAIRS

- 10a. HMFA #849 – Lawrence Plaza - Approval of a Transfer of Ownership

11. CAPITAL MARKETS

- 11a. HMFA #3231 – Berkeley Terrace Apartments – Approval of Resolution Authorizing the Sale of Conduit Bonds
- b. HMFA #3235 – Bridgeton Villas – Approval of Resolution Authorizing the Sale of Conduit Bonds

12. INSURANCE

12a. Approval of the Multi-Family Excess Flood Insurance Pilot Program

13. OTHER BUSINESS

13a. Approval to de-appropriate funds from Previously Authorized Programs and Approval to transfer funds to the State for Housing - Related Purposes.

14. EXECUTIVE SESSION

HMFA #1210 / ASL #14 – Assisted Living of Wall Township, LLC.

15. RECONVENE TO PUBLIC SESSION

15a. HMFA #1210 / ASL #14 – Assisted Living of Wall Township, LLC.

16. ADJOURNMENT

NJHMFA will announce the approximate time of Executive Session after the meeting is called to order